

The UK has a significant amount of property wealth, estimated at around £5 trillion, but it hasn't been fully utilized to fund social care. There are several reasons for this:

1. **Complexity of Implementation:** Using property wealth to fund social care would require significant policy changes and a robust framework to ensure fair and effective implementation.
2. **Political Challenges:** There is often a lack of consensus among political parties on how to reform social care funding, making it difficult to pass necessary legislation.
3. **Public Resistance:** Some homeowners may be reluctant to use their property wealth for social care, fearing it could reduce the inheritance they leave to their families.
4. **Economic Factors:** The economic impact of using property wealth to fund social care needs careful consideration, especially in terms of market stability and potential unintended consequences.

Despite these challenges, there is growing recognition of the need for reform. Various reports and studies have highlighted the potential benefits of tapping into property wealth to address the social care funding gap<sup>1</sup>.