

Significant challenges faced by people over 50.

1. **Divorce Rates:** There's a notable trend called "gray divorce," where couples over 50 are increasingly ending their marriages. Factors include longer lifespans, financial independence, and a desire for personal fulfillment.
2. **Serious Illness:** Chronic illnesses can strain marriages, especially when one partner becomes seriously ill. Studies show that the onset of illness in a spouse can significantly increase the likelihood of divorce.
3. **Property Repair:** As people age, maintaining and repairing property can become more challenging. This can be due to physical limitations, financial constraints, or simply the wear and tear that comes with time.

Planning for Unexpected Costs

4. **Healthcare Costs:** Consider the potential costs of medical care and long-term care. Health insurance and savings can help cover these expenses.
5. **Inflation:** Ensure your retirement income keeps pace with inflation to maintain your purchasing power.
6. **Emergency Fund:** Having a fund for unexpected expenses can provide a safety net.